

**Craig Ranch Community Association - Enhancement Fee
2024 Budget**

	<u><u>Total</u></u>	
REVENUE		
Assessment Revenues	1,384,035.68	Based on actual expenses. Enhancement fees collected at closing can fluctuate based on sales of units.
Other Income	106,963.74	Income from interest earned on invested funds.
Amenity Revenues	<u>9,180.00</u>	Income from rentals for the Compass building.
TOTAL REVENUE	1,500,179.42	
EXPENSES		
Administrative:	70,753.39	Administrative expenses include the maintenance staff hours, postage, admin/office supplies, community mass mailings, copies, scanned documents, insurance, property taxes, storage, and travel reimbursement.
Community Activities	51,658.18	Based on 2023 event calendar and other special projects.
Contracted Services	1,496.16	Porter/trash monitoring services in the common areas.
Landscape & Common Area Maintenance		
Utilities	22,419.89	Water, electric, internet services, and trash removal.
Maintenance	<u>1,319,485.60</u>	General contract maintenance, trees, and lighting for the Compass. Also includes site signage, holiday decorations, and landscape improvements.
Irrigation	1,075.00	Provides for the routine maintenance and repairs of the irrigation systems.
Community Center	33,291.20	Expenses include pest control, supplies, building maintenance/repairs, window cleaning, security monitoring, a/c maintenance, equipment and repairs, website/internet services, plumbing, clubhouse party cleanings, locks/keys, and contingency at the Compass.
TOTAL EXPENSES	<u><u>1,500,179.42</u></u>	
NET INCOME PER BUDGET	<u><u>0.00</u></u>	
BUDGET BALANCE	<u><u>0.00</u></u>	