

**CRAIG RANCH COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES**

The regular meeting of the Board of Directors of Craig Ranch Community Association was held on October 6, 2022 at 6:00 PM at the Craig Ranch Event Center, 7951 Collin McKinney Parkway, Suite 850, McKinney, TX 75070.

Directors Present:

Stephanie Miller, President
John Palmer, Vice President
Connie Baker, Treasurer
Tim Stephens, Secretary

Management Representative / CRCA Staff:

Mike Lesku, Senior VP of Onsite Operations
David Meyer, Director of Operations
Nichole Rice, Operations Manager
Kris Sims, Lead Administrative Assistant

CALL TO ORDER

Stephanie Miller announced quorum and called meeting to order at 6:05 pm.

APPROVAL OF MINUTES

The Board of Directors approved the following meeting minutes:

- August 25, 2022 Board Meeting Minutes
- September 13, 2022 Appeals Meeting Minutes

MANAGEMENT REPORT

David Meyer presented Management Report; accepted as presented.

NEW BUSINESS

Connie Baker moved to approve the 2023 budget for Chateaus Service Area with an increase from \$317 to \$370 a month. John Palmer seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for Estates Service Area with no increase in assessments. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for the Grove Service Area with no increase in assessments. Tim Stephens seconded; the motion carried.

The 2023 budget for Hemingway Service Area was tabled.

Connie Baker moved to approve the 2023 budget for Settlement Townhomes Service Area with an increase from \$329 to \$390 a month. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for Southern Hills Service Area with an increase from \$336 to \$419 semiannually. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for Spicewood Service Area with a decrease from \$495 to \$470 semiannually. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for the Trails Service Area with an increase from \$430 to \$485 semiannually and no increase for Wessex Townhomes monthly assessment. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for Watters Branch Service Area with an increase from \$417 to \$520 semiannually and no increase for Liberty Hill. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 Enhancement Fund budget. Tim Stephens seconded; the motion carried.

Connie Baker moved to approve the 2023 budget for Craig Ranch Community Association with a decrease from \$450 to \$445 annually. Tim Stephens seconded; the motion carried.

RATIFICATIONS

Connie Baker moved to approve ratifications of decisions by the Board of Directors from August 13, 2022 through October 5, 2022 via electronic mail. John Palmer seconded; the motion carried. Included as Exhibit "A" Ratifications October BOD Meeting.

MEMBER COMMENT FORUM

Members were given two minutes to address the Board. Comments will be taken under advisement and questions will receive a response within 10 business days.

EXECUTIVE SESSION

Executive session held from 6:53 pm – 7:20 pm.

SUMMARY OF DECISIONS IN EXECUTIVE SESSION

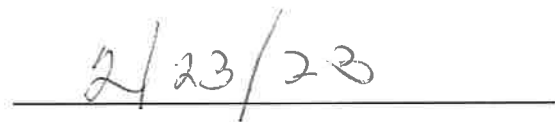
The Board approved to proceed with foreclosure on the following accounts: 500SE1125 and 505120604.

ADJOURNMENT

Stephanie Miller moved to adjourn the meeting at 7:21 pm. Connie Baker seconded; the motion carried.



Director



Date