Craig Ranch Community Association
2022 Budget

	Total	
REVENUE		
Assessment Revenues	2,744,764.99	Based on owners, builders, and commercial paying at a rate of $450.00.
Other Income	70,362.14	Income from interest earned on invested funds and City of McKinney park maintenance reimbursement agreement.
TOTAL REVENUE	2,815,127.13	
EXPENSES		
Administrative:	1,513,313.70	Salaries, benefits, management fees, legal, audit, landscape consulting, tax preparation, reserve study update, community mailings, other professional fees, CAI membership, IT services, violation enforcement, postage, administrative supplies, community mass mailings, courier services, copies, scanned documents, violation notices, collection notices, miscellaneous, insurance, telephone, property taxes, bad debt, electronic storage, travel reimbursement, office equipment lease, subscriptions, and office space.
Community Activities	2,749.96	Annual, staff, and Board meetings
Landscape & Common Area Maintenance		
Utilities	255,669.50	Water, Electric, and office phones.
Maintenance	728,276.88	General maintenance contract, color, trees, lighting, site signage, animal control, equipment lease, mulch, landscape improvements, wall repair, pet waste removal, electrical maintenance, and contingency.
Irrigation	63,396.98	Pump/well repairs, irrigation repairs, and back flow inspections.
Building Maintenance	20,033.20	Electrical supplies, carpentry supplies, small tools/equipment, painting supplies, other supplies, general building maintenance, locks/keys, alarm contract, janitorial supplies, lights/bulbs, fire prevention, plumbing supplies/repairs, dog/trash bags, HVAC maintenance contract, and pest control/termite contract.
Lakes	16,661.34	Contract maintenance and fountain repairs.
Repair & Replacement Reserves	215,025.57	Contribution to reserves for future repair and replacements of commonly owned assets
TOTAL EXPENSES	2,815,127.13	
BUDGET BALANCE	0.00	