

# Financial Reports.

Month Ending / June 2022



Community.  
Well Served.



We are proud of the CMA logo which represents servant leadership. The image depicts a stylized figure embodied as a doorknocker; hands extended to serve homeowners and help protect their property values.



Helping Communities Achieve their Goals

Every Step of the Way





**Assets**

Operating Accounts

0100-01000200-00 NSB - Petty Cash	\$6,511.94
0100-01000711-00 North State Bank Comm. Enhancement	2,695.07
0100-01000711-01 NSB - Operating Sweep	434,179.29

Total Operating Accounts: \$443,386.30

Excess Operating Accounts

0200-02001211-00 Bank 34 - Operating	100,213.00
0200-02001211-01 Bank 34 Sweep	1,247,648.87
0200-02002511-00 Eagle Strategies/NYL - Excess	2,350,932.12

Total Excess Operating Accounts: \$3,698,793.99

Prepaid Expenses

0600-06000001-00 Insurance	2,673.30
0600-06000007-00 Special Events	10,065.00

Total Prepaid Expenses: \$12,738.30

**Total Assets:** \$4,154,918.59

**Liabilities & Equity**

Accounts Payable

2100-21000001-00 Vendor Payables	1,000.34
2100-21000002-00 Accruals	1,213.66

Total Accounts Payable: \$2,214.00

Prior Years Retained Earnings

3300-33000001-00 Prior Year's Adjustment	(15,000.00)
3300-33000005-00 Market Value Adjustment	(190,577.44)
3300-33001000-00 Prior Years Retained Earnings	3,338,091.58

Total Prior Years Retained Earnings: \$3,132,514.14

Net Income Gain / Loss

1,020,190.45

\$1,020,190.45

**Total Liabilities & Equity:** \$4,154,918.59



## Income Statement - Operating

Craig Ranch Community Association - Enhancement Fee

06/30/2022

Date: 7/12/2022

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	Current Period			Year-to-date			Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Assessment Revenues							
50010108-00 Enhancement Fee	\$519,221.83	\$45,798.19	\$473,423.64	\$1,284,489.39	\$274,789.14	\$1,009,700.25	\$549,578.24
Total Assessment Revenues	\$519,221.83	\$45,798.19	\$473,423.64	\$1,284,489.39	\$274,789.14	\$1,009,700.25	\$549,578.24
Other Income							
50030001-00 Interest - Non-Restricted Investments	636.05	5,381.99	(4,745.94)	1,861.18	32,291.94	(30,430.76)	64,583.88
50030012-00 Realized Gain(Loss)	(51,046.50)	-	(51,046.50)	(52,398.30)	-	(52,398.30)	-
50039995-00 Dividend - Taxable	6,279.82	-	6,279.82	31,524.51	-	31,524.51	-
Total Other Income	(\$44,130.63)	\$5,381.99	(\$49,512.62)	(\$19,012.61)	\$32,291.94	(\$51,304.55)	\$64,583.88
Amenity Revenues							
50060002-00 Community Center Rental	-	750.00	(750.00)	-	2,700.00	(2,700.00)	6,600.00
Total Amenity Revenues	\$-	\$750.00	(\$750.00)	\$-	\$2,700.00	(\$2,700.00)	\$6,600.00
Total OPERATING INCOME	\$475,091.20	\$51,930.18	\$423,161.02	\$1,265,476.78	\$309,781.08	\$955,695.70	\$620,762.12
OPERATING EXPENSE							
Salaries							
70010022-00 Hourly Staff	695.25	302.50	(392.75)	4,146.38	1,815.00	(2,331.38)	3,630.00
Total Salaries	\$695.25	\$302.50	(\$392.75)	\$4,146.38	\$1,815.00	(\$2,331.38)	\$3,630.00
Professional Fees							
70080011-00 Other Professional Fees	-	-	-	7.00	-	(7.00)	-
Total Professional Fees	\$-	\$-	\$-	\$7.00	\$-	(\$7.00)	\$-
Supplies							
70100001-00 Postage	4.24	2.00	(2.24)	26.17	12.00	(14.17)	24.00
70100002-00 Admin/Office Supplies & Misc.	1,854.36	1.00	(1,853.36)	1,860.76	6.00	(1,854.76)	12.00
70100003-00 Community Mass Mailings	-	-	-	178.40	400.00	221.60	800.00
70100008-00 Copies	0.30	-	(0.30)	4.65	6.00	1.35	6.00
70100010-00 Scanned Documents	4.35	-	(4.35)	6.60	15.00	8.40	15.00
Total Supplies	\$1,863.25	\$3.00	(\$1,860.25)	\$2,076.58	\$439.00	(\$1,637.58)	\$857.00
Insurance							
70120009-00 Property	891.10	891.55	0.45	5,346.15	5,349.30	3.15	11,233.53
Total Insurance	\$891.10	\$891.55	\$0.45	\$5,346.15	\$5,349.30	\$3.15	\$11,233.53
Taxes							
70180003-00 Property	-	-	-	-	-	-	47.38
Total Taxes	\$-	\$-	\$-	\$-	\$-	\$0.00	\$47.38
Other Miscellaneous							
70220001-00 Bank Charges	1,166.86	-	(1,166.86)	7,598.76	-	(7,598.76)	-
70220006-00 Storage	326.00	326.00	-	1,956.00	1,956.00	-	3,912.00
70220007-00 Travel Reimbursement	-	100.00	100.00	-	600.00	600.00	1,200.00
Total Other Miscellaneous	\$1,492.86	\$426.00	(\$1,066.86)	\$9,554.76	\$2,556.00	(\$6,998.76)	\$5,112.00
Community Activities							
70240001-00 Community Activities	3,579.20	7,675.00	4,095.80	42,695.62	39,150.00	(3,545.62)	112,500.00
70240002-00 Meetings - Town Hall/Annual	-	-	-	2,577.94	-	(2,577.94)	-
70240006-00 Other Special Projects	404.44	-	(404.44)	1,379.44	11,000.00	9,620.56	11,000.00
Total Community Activities	\$3,983.64	\$7,675.00	\$3,691.36	\$46,653.00	\$50,150.00	\$3,497.00	\$123,500.00
LS & CA Utilities							
70500001-00 Water	96.09	258.39	162.30	785.29	7,860.09	7,074.80	20,636.67
70500002-00 Electric	910.87	469.00	(441.87)	4,275.38	2,844.69	(1,430.69)	5,795.06
70500004-00 Telephone	188.54	161.29	(27.25)	1,005.03	967.74	(37.29)	1,935.48
70500006-00 Trash Removal	50.91	50.00	(0.91)	81.71	300.00	218.29	600.00
Total LS & CA Utilities	\$1,246.41	\$938.68	(\$307.73)	\$6,147.41	\$11,972.52	\$5,825.11	\$28,967.21
LS & CA Maintenance							
70520001-00 General Maintenance	1,000.00	1,000.00	-	6,000.00	6,000.00	-	12,000.00
70520003-00 Trees	-	-	-	-	3,040.00	3,040.00	3,040.00
70520005-00 Lighting	-	-	-	-	500.00	500.00	1,000.00
70520006-00 Site Signage	-	-	-	-	150,000.00	150,000.00	150,000.00



Income Statement - Operating

Craig Ranch Community Association - Enhancement Fee

06/30/2022

Date: 7/12/2022

Time: 2:07 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
70520008-00 Holiday Decorations	\$-	\$-	\$-	\$14,517.00	\$-	(\$14,517.00)	\$-
70520031-00 Landscape Improvements	1,500.00	-	(1,500.00)	145,431.31	250,000.00	104,568.69	250,000.00
<b>Total LS &amp; CA Maintenance</b>	<b>\$2,500.00</b>	<b>\$1,000.00</b>	<b>(\$1,500.00)</b>	<b>\$165,948.31</b>	<b>\$409,540.00</b>	<b>\$243,591.69</b>	<b>\$416,040.00</b>
<b>Irrigation</b>							
70600003-00 Irrigation Repairs	1,566.39	100.00	(1,466.39)	1,871.57	600.00	(1,271.57)	1,200.00
70600009-00 Back Flow Inspections	-	-	-	-	75.00	75.00	75.00
<b>Total Irrigation</b>	<b>\$1,566.39</b>	<b>\$100.00</b>	<b>(\$1,466.39)</b>	<b>\$1,871.57</b>	<b>\$675.00</b>	<b>(\$1,196.57)</b>	<b>\$1,275.00</b>
<b>Community Center</b>							
70620002-00 Pest Control	105.00	105.00	-	630.00	630.00	-	1,260.00
70620003-00 Supplies	8.21	150.00	141.79	190.44	900.00	709.56	1,800.00
70620004-00 Repairs	-	-	-	-	500.00	500.00	1,000.00
70620011-00 Window Cleaning	-	-	-	300.00	700.00	400.00	1,400.00
70620012-00 Security Monitoring	-	-	-	270.00	370.00	100.00	640.00
70620015-00 A/C Maintenance	1,240.00	-	(1,240.00)	1,240.00	250.00	(990.00)	500.00
70620016-00 Equipment & Repairs	-	-	-	642.50	500.00	(142.50)	2,500.00
70620017-00 Website & Internet Services	-	-	-	-	-	-	1,600.00
70620019-00 Comm Ctr Plumbing	-	-	-	-	500.00	500.00	500.00
70620024-00 Clubhouse Party Cleanings	-	1,200.00	1,200.00	-	7,200.00	7,200.00	14,400.00
70620027-00 Access System Repairs	-	-	-	105.00	-	(105.00)	-
70620032-00 Locks/Keys	-	-	-	-	250.00	250.00	500.00
70629998-00 Contingency	-	-	-	157.23	2,000.00	1,842.77	4,000.00
<b>Total Community Center</b>	<b>\$1,353.21</b>	<b>\$1,455.00</b>	<b>\$101.79</b>	<b>\$3,535.17</b>	<b>\$13,800.00</b>	<b>\$10,264.83</b>	<b>\$30,100.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$15,592.11</b>	<b>\$12,791.73</b>	<b>(\$2,800.38)</b>	<b>\$245,286.33</b>	<b>\$496,296.82</b>	<b>\$251,010.49</b>	<b>\$620,762.12</b>
<b>Net Income:</b>	<b>\$459,499.09</b>	<b>\$39,138.45</b>	<b>\$420,360.64</b>	<b>\$1,020,190.45</b>	<b>(\$186,515.74)</b>	<b>\$1,206,706.19</b>	<b>\$0.00</b>